



DENALI COMMISSION

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RESOLUTION NO. 04 - 14

Economic Development Program

WHEREAS, the Denali Commission Act authorizes the Commission to support economic development in rural Alaska, and

WHEREAS, the Consolidated Appropriations Act, 2004 amended the Denali Commission Act by creating an economic development committee of the Commission; and providing for rural advisory committees, creation of grant and loan programs, establishment of rural development performance measures to gauge changes in poverty levels and private investment in rural Alaska, including both Native and non-Native communities, conducting an economic development summit; and funding authority to implement the above economic development provisions;

WHEREAS, the Alaska Department of Community and Economic Development is successfully administering the Mini-Grant program, co-funded by the Denali Commission and the USDA Forest Service, and

WHEREAS, Alaska Growth Capital is successfully providing loans and technical assistance to businesses in rural Alaska, and

WHEREAS, the Denali Commission has a total of \$1,888,790 available for Economic Development activities for Fiscal Year 2004 (FY04) from the Department of Housing and Urban Development;

NOW THEREFORE BE IT RESOLVED, that the Denali Commission allocates \$1,888,790 provided by the Department of Housing and Urban Development for the following programs subject to review for consistency with Congressional intent:

1. \$250,000 to the State of Alaska Department of Community and Economic Development for the Mini Grant program;
2. \$500,000 to Alaska Growth Capital for providing loans and technical assistance to businesses in rural Alaska;
3. \$250,000 to the First Alaskans Institute to provide support to begin to "develop guidelines, a strategic plan, forge effective partnerships, and implement the plan with an absolute goal of increasing economic growth linked to poverty reduction in rural Alaska."
4. \$275,000 to the Department of Community and Economic Development for the Development Marketplace program;

5. \$50,000 to the Economic Development Committee for start up expenses.
6. \$563,790 is reserved by the Denali Commission for future economic development programs;

CERTIFICATION

We, the undersigned, hereby certify that the Denali Commission is comprised of seven members (or their duly appointed alternate), of whom seven, constituting a quorum, were present at a meeting duly and regularly called, noticed, convened and held this 23rd day of April, 2004, and that the foregoing Resolution was duly adopted at said meeting by the affirmative vote of seven members, and opposed by none, and that said Resolution has not been rescinded or amended in any way.

Dated this 23rd day of April, 2004

SIGNED:



Jeff Staser
Federal Co-Chair



Loren Leman
State Co-Chair