

AWARD ATTACHMENTS

ALASKA VILLAGE ELECTRIC COOP INC

01425-02

1. Award Conditions

***Award Conditions to the Financial Assistance Award
Between the Denali Commission and Alaska Village Electric Cooperative
For Alakanuk and Emmonak Power Plant and Bulk Fuel Upgrade
Award No. 1425, Amendment 2
August 2015***

All changes to the award conditions are noted below.

1. Scope of Work

This amendment provides an additional \$2,122,041 for a standby module, distribution upgrades, intertie integration, and power plant completion for the amalgamated project in Emmonak and Alakanuk, Alaska. Match funding in the amount of \$500,481 will be provided by AVEC.

The new award total for the bulk fuel and power plant upgrades serving Emmonak and Alakanuk, Alaska is \$14,047,241 in Commission funding, matched with \$3,106,781 from AVEC.

2. Award Performance Period

The amended Award performance period is September 1, 2012 through March 31, 2017. This is the period during which Award recipients can incur obligations or costs against this Award.

There are no other changes to the original Financial Assistance Award, as amended.